GOVERNMENT OF ANDHRA PRADESH <u>ABSTRACT</u>

Coop. Dept.- Budget Estimates 2012-13 – Budget Release Order for Rs. 40,74,90,000/- ((Rupees Forty Crores Seventy Four Lakhs Ninety Thousands only) NCDC loans – Repayment of installments for the loans granted up to 2011-12 under various schemes of the Cooperation Department – Release of amount for repayment to NCDC-Orders- Issued.

AGRICULTURE AND COOPERATION (COOP.1) DEPARTMENT

G.O. Rt. No. 1186 DATED:20 -10-2012

- 1. From the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad Lr Rc. No. 11417/2012/AL.3/Budget, dt: 28-8-2012.
- 2. G.O. Rt. No. 4106, Fin (DCM.III) Dept. Dt: 18-10-2012.

ORDER:

In the reference 1st read above, The Commissioner for Cooperation & Registrar of Cooperative Societies, AP, Hyderabad has requested the Government to sanction for incurring an expenditure of Rs. 40,74,88,151=00 for repayment of loan installment to NCDC, New Delhi on or before 05.11.2012 in order to avail the benefit of interest rebate of Rs. 75,23,195=00 and to avoid charging the penal interest by the NCDC in relaxation of quarterly budgetary expenditure and also in relaxation of Treasury Control orders to meet the expenditure before 05.11.2012.

- 2. In the reference 2nd read above, Budget Release Order for an amount of Rs. Rs. 40,74,90,000/- (Rupees Forty Crores Seventy Four Lakhs Ninety Thousands only) was issued.
- 3. Government after careful examination of the matter, hereby accord administrative sanction for an amount of Rs. 40,74,90,000/- (Rupees Forty Crores Seventy Four Lakhs Ninety Thousands only) to the Commissioner for Cooperation & Registrar of Cooperative Societies, AP, Hyderabad under Non-Plan from the BE provision 2012-13 towards payment of Principal and Interest on the loans from NCDC for other Co-operatives, due on 05.11.2012, in relaxation of quarterly regulation orders under the Head of Account as mentioned in the reference 2nd read above.
- 4. The Commissioner for Cooperation & Registrar of Cooperative Societies, AP, Hyderabad shall take necessary action accordingly.
- 5. This Order issues with the concurrence of Finance (DCM-III) Department vide their U.O. No. 25072/790/A1/DCM.III/2012, dated 19.10.2012 and also in accordance with orders issued in BRO in the reference 2nd read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

I.Y.R. KRISHNA RAO SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Commissioner for Cooperation &

Registrar of Cooperative Societies., AP, Hyderabad

Copy to:

Finance (DCM.III) Department.

The Accountant General, AP, Hyderabad.

The Pay & Accounts Officer, AP, Hyderabad

The Director of Treasuries & Accounts, AP, Hyderabad.

SF/SC